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Nominated Person Frequently Asked Questions

Category: General Understanding

Question 1: What is a Nominated Person?

A Nominated Person is a mandatory role required for all companies admitted to exchange trading at Deutsche Börse Group exchanges and MTFs (including Eurex Deutschland, Frankfurt Stock Exchange, and Eurex Repo). The Nominated Person must be a member of the company's executive management who is entrusted with the management of the company's business, is authorized to represent it and has necessary professional qualifications for trading. This person serves as a high-level contact point between the exchange and the exchange member for escalation matters. The Nominated Person is not expected to be involved in day-to-day trading operations.

Question 2: Why is a Nominated Person required?

The requirement for a Nominated Person is derived from [§ 19 paragraph 4, sentence 1, no. 1 of the German Exchange Act \(Börsengesetz – BörsG\)](#) and is reflected in the Exchange Rules of the respective exchanges (e.g., Exchange Rules for the Frankfurter Wertpapierbörse, Exchange Rules of Eurex Deutschland). Under German law, a company may only be admitted as an exchange participant if at least one member of its management board (or equivalent executive body) is registered as a Nominated Person. This requirement ensures that there is a senior management representative accountable for the company's participation in exchange trading.

Question 3: Where can I find the rules about the Nominated Person?

The legal basis for the Nominated Person requirement can be found in:

<https://www.eurex.com/ex-en/rules-regs/eurex-rules-regulations/01.-Exchange-Rules-53586>: § 25 (General Conditions for Admission of Companies)

Exchange Rules for the Frankfurter Wertpapierbörse: § 14 (Admission Prerequisites)

The current Exchange Rules are published on the respective exchange websites.

A recent circular also provides helpful context on the distinction between the Nominated Person and the Compliance Contact: "[*Compliance Contacts of Trading Participants: Streamlined communication for legal and sanctions-related topics.*](#)"

Category: Eligibility and Role

Question 4 Who is eligible to be a Nominated Person?

The Nominated Person must be a person who is, by law, articles of association, or shareholders' agreement, entrusted with the management of the company's business and authorized to represent it. In practice, this means the individual must be a member of the company's executive management or executive board. For companies organized outside Germany, the equivalent role must be demonstrated — for example, for UK-based companies, the person must be listed as a "Director" (not a "Secretary" or "Non-Executive Director") on Companies House or shown as an executive board member in the company's Annual Report, Commercial Register or other publicly available source. Simple power of attorney is normally not sufficient as such authorization is typically not based on the articles of association.

The Nominated Person must also demonstrate personal reliability and the necessary professional qualification and experience for securities or derivatives transactions concluded at an exchange.

The role does not have to be filled by the CEO. Other executive-level individuals, such as a Deputy CEO or executive director, may be appointed, provided they are formally recognized as having management and representation authority in official filings.

Question 5: What is the role of the Nominated Person? What are their responsibilities?

Nominated Person is a senior executive who acts as the formal link between the exchange and the exchange member at management level. They are **not responsible for day-to-day trading operations**.

Key responsibilities of a Nominated Person

- **Management-level escalation contact:** Eurex may contact the Nominated Person when there are significant issues that require attention from the firm's senior management, such as major operational failures or other critical matters.
- **Recipient of regulatory and sanction correspondence:** If an exchange member breaches Exchange Rules, Trading Conditions, or regulatory reporting requirements, sanction letters are sent to the Nominated Person.
- **Exchange governance matters:** The Nominated Person may be contacted regarding Exchange Council elections and related governance activities.
- **Represents senior management accountability:** The role ensures that the exchange has a designated executive management representative who is accountable for the firm's participation in exchange trading.

If a Compliance Contact has been registered by the exchange member, Compliance Contact will receive specific information and notifications, in

particular on legal and sanction-related matters. After the introduction of the Compliance Contact role (from 1 February 2026), the Nominated Person may not be contacted on sanction-related matters if a Compliance Contact has been designated.

Question 6: Does the Nominated Person carry personal liability?

The Nominated Person represents the company in their capacity as a member of the executive management. Exchange sanctions and proceedings are generally directed at the legal entity level (i.e., the exchange member) rather than at the individual Nominated Person. However, all individuals associated with the exchange members, including the Nominated Person, Exchange Traders, and other registered people, are expected to comply with the Exchange Rules and regulations at all times. According to the Exchange Rules all members of the executive management should be reliable during the whole life cycle of admission. Non-compliance by any individual could result in further review on a case-by-case basis. Clients seeking detailed legal guidance on personal liability should consult their own legal counsel.

Question 7: Is a Nominated Person still required under the Simplified Admission Process?

Yes. The appointment of a Nominated Person remains mandatory.

Twenty-second Amendment Ordinance to the Exchange Rules of Eurex Deutschland

The Simplified Admission Process may apply if the applicant is already admitted to a trading venue listed as a **Regulated Market in the ESMA Registers**. In this case, the applicant does not need to provide evidence relating to:

- the personal reliability of executive board members, including the Nominated Person;
- the professional qualifications and the CV of the Nominated Person; or
- the necessary equity capital.

If the applicant's existing trading venue is not listed as a Regulated Market in the ESMA Registers, the Simplified Admission Process does not apply, and the relevant evidence must be provided under the standard admission process.

Where eligibility is unclear, the case may be referred to in our legal department for an individual assessment.

Question 8: What is the difference between a Nominated Person and a Compliance Contact?

From 1 February 2026, the roles of Nominated Person and Compliance Contact are distinct: "<https://www.eurex.com/ex-en/find/circulars/circular-4847366>"

Nominated Person: A mandatory role required under the German Exchange Act (§ 19 BörsG). The Nominated Person must be a member of the company's executive management/board. They serve as a high-level escalation contact for the exchange. Responsibilities and admission requirements for this role remain unchanged.

Compliance Contact: A role that receives specific information and notifications from the exchange on legal and sanction-related matters. The Compliance Contact does **not** need to meet the requirements of § 19 BörsG — they do not need to be a member of the executive board.

If a Compliance Contact has been registered, the Nominated Person will typically not be contacted on routine sanction-related matters.

For more information, please refer to the circular: "[*Compliance Contacts of Trading Participants: Streamlined communication for legal and sanctions-related topics.*](#)"

Category: Application Process

Question 9: Who must create and complete the application?

The Admission Administrator must create the application on behalf of the Nominated Person and submit it to him via the Member Section portal. The Nominated Person will receive an email on his email address and should follow the link in the Member Section, confirm Personal Reliability, complete and submit his application.

The process is self-service and cannot be completed by others. If the Nominated Person does not submit the application, the application remains incomplete and cannot proceed in the admission process.

Question 10: Why is personal data required?

Personal data is collected and required to verify eligibility, ensure compliance, and assess professional suitability.

Question 11: What document is required to prove eligibility?

A current CV which must include professional experience, relevant qualifications and education history. There is no requirement to upload the CV in the application process, this must be entered into the application

The CV should start with the professional career and must cover at least the previous three years and clearly demonstrate that the Nominated Person has been working in a management position qualifying them for the role as Nominated Person.

If the nominated person has taken and passed the trader exam within the last 24 months, there is no need to provide the CV.

Question 12: What are the key application statuses for a Eurex Nominated Person request?

The first key status is **Not Submitted**, which occurs when the Admission Administrator has initiated the application, but the nominated person has not yet logged into the Member Section to complete the required steps, such as confirming the Personal Reliability declaration and submit it to DBAG.

Once the nominated person completes and submits the application, the status moves to **In Process at DBAG**. At this stage, the application is under internal review and verification by Deutsche Börse Group/Eurex.

The final status is **Approved**, which is reached once the internal verification has been successfully completed. The nominated person is then officially registered, and the applicant receives an email confirmation that the Nominated Person has been approved.

Category: Common Issues and Best Practices

Question 13: What are typical mistakes?

Typical mistakes include incomplete or gaps in the CV, missing submission, wrong entity selection, missing mandatory fields marked with Asterix and unclear responsibilities.

Category: Support

Question 14: What if there are still questions?

Contact Person Admission with full details and supporting information under person.admission@deutsche-boerse.com

You can also reach out to your Key account manager at

client.services@deutsche-boerse.com