
AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED;

DELETIONS ARE CROSSED OUT

[...]

6. Part: Final Provisions

6.1 Fees

6.1.1 Annual Basic Non-transaction-based Fees

<u>Fee Group</u>	<u>Liquidity Taker</u>	<u>Liquidity Provider II</u>	<u>Liquidity Provider I</u>
<u>One-time registration fee: Special and GC Repo Segment</u>	<u>EUR 5.000</u>		
<u>One-time registration fee: GC Pooling Repo Segment</u>	<u>EUR 10.000</u>		
<u>Annual basic fee¹</u>	<u>EUR 12.000</u>	<u>EUR 25.000</u>	<u>EUR 100.000</u>
<u>Monthly basic fee²</u>	<u>EUR 800</u>		

(1) ~~Subject to Paragraph (2), for the participation in trading, an annual basic fee per calendar year and Participant according to below listed fee group assigned to the Participant shall be charged. With regard to specific segments, the relevant fee group assigned will also have an effect on the amount of the transaction-based fee. As default, all Participants are classified in the "Liquidity Taker" market status. The Participant excluding Select Finance Participants~~

Participants which do not have access to the trading functionality Quote pursuant to Number 5.2.1 Paragraph (2) will not be charged with any of the fees listed in Number 6.1.1.

¹ By default, all Participants are classified into the "Liquidity Taker" fee group. The Participant may decide for a classification in fee group "Liquidity Provider I]" and/or "Liquidity Provider II" by written notification to Eurex Repo. The classification in a fee group is valid until further notice. With a notice period of five business days to the end of each month, a higher-priced fee group can be selected with effect from the following month. With a period of five business days to the end of the year, a lower-priced fee group can be selected with effect from the following calendar year. In case of an admission or changed fee group within a calendar year, the annual basic fee will be charged pro rata for the remaining calendar months. Should a Participant return or terminate its Participation Authorization, already paid fees will neither be reimbursed proportionally nor will any fees be waived pro rata which are due or have already been invoiced.

² The monthly basic fee will be charged if a Participant is not obliged for other reasons to pay a transaction-based fee of at least such amount in the relevant month in accordance with Number 6.1.2. and/or Number 6.1.3.

Fee Groups	Annual basic fee (Euro)
Liquidity Provider I	100,000
Liquidity Provider II	25,000
Liquidity Taker	12,000

~~(2) In deviation of Paragraph (1), no annual basic fee shall apply to~~

- ~~a) Select Invest Participants,~~
- ~~b) Select Finance Participants,~~
- ~~c) Participants in the HQLA* Segment,~~
- ~~d) Participants pursuant to 1.3.2 Sentence 2,~~
- ~~e) Participants with Limited Trading Functionality and~~
- ~~f) Broker.~~

6.1.2 Fees for the Registration for the GC Pooling Repo Segment and the Special and GC Repo Segment Cross-segment Transaction-based Fees between Participants with the Trading Functionality Quote

A one-time fee of EUR 10,000 is charged for registration for the GC Pooling Repo Segment. A one-time fee of EUR 5,000 is charged for registration for the Special and GC Repo Segment. Number 6.1.9 remains unaffected.

The following fee rate table shall apply across segments exclusively for Participants with access to the trading functionality Quote pursuant to Number 5.2.1 Paragraph (2). The respective transaction-based fee rate shall only apply to Participants of Repo Transactions that are both able to use the trading functionality Quote pursuant to Number 5.2.1 Paragraph (2); if the relevant counterparty has no access to the trading functionality Quote pursuant to Number 5.2.1 Paragraph (2), Number 6.1.3 Sentence 2 shall apply to the Participant pursuant to Sentence 1.

The transaction-based fee per Repo Transaction shall depend on

- the Participant's fee group,
- the term of the respective Repo Transaction determined by the Participants and specified in the Basket Specifications, and
- the Participant's role (Aggressor/Non-Aggressor) when concluding the respective Repo Transaction.

Fee Group	Liquidity Taker			Liquidity Provider II			Liquidity Provider I		
	Quote		Others ¹	Quote		Others ¹	Quote		Others ¹
Trading Functionality	Quote		Others ¹	Quote		Others ¹	Quote		Others ¹
Participant's Role ²	Non-Aggressor	Aggressor	=	Non-Aggressor	Aggressor	=	Non-Aggressor	Aggressor	=
Minimum Fee per Repo Transaction per Currency	EUR 10 / CHF 12 / GBP 8 / USD 14			EUR 5 / CHF 6 / GBP 4 / USD 7			=		
Terms:									
Tom1M, Spot1W, Spot2W, Spot1M,	0.3	0.3	0.6	0.2	0.3	0.6	0.1	0.3	0.6

<u>Fee Group</u>	<u>Liquidity Taker</u>			<u>Liquidity Provider II</u>			<u>Liquidity Provider I</u>		
<u>Spot2M, Spot3M, Spot6M, Spot9M, Spot12M, Corp1M, Corp2M, Corp3M</u> <u>(Fee rate in basis points p. a.)</u>									
<u>Other Terms (Fee rate in basis points p. a.)</u>	<u>0.6</u>	<u>0.6</u>	<u>0.6</u>	<u>0.4</u>	<u>0.6</u>	<u>0.6</u>	<u>0.1</u>	<u>0.6</u>	<u>0.6</u>

¹ For Repo Transactions which are concluded through a “pre-arranged”, “addressed offer” or a “request for quote” order.

² „Aggressor“: Participant that has traded upon a quote order or Indication of Interest (IOI) order published in the Trading System. “Non-Aggressor“: Participant that has entered the quote order or Indication of Interest (IOI) order relevant for conclusion of the transaction into the Trading System.

If a Broker Offer results in the conclusion of a Repo Transaction, the Participants involved in the Transaction are classified as “Aggressor”.

6.1.3 ~~Transaction-based Fee for the Special and GC Repo Segment and the GC Pooling Repo Segment~~ **Cross-segment Transaction-based Fees for Transactions with Participants without the Trading Functionality Quote**

Participants which do not have access to the trading functionality Quote pursuant to Number 5.2.1 Paragraph (2) (No Quote Functionality, “NQF”) will not be charged a transaction-based fee. The following fee table shall only apply to Participants according to Number 1.3.3 Paragraph (2) and Number 1.3.4 Paragraph (2).

	<u>GC Pooling Repo Segment</u>	<u>Special and GC Repo Segment</u>	<u>Select Invest Repo</u>
<u>Fee rate in basis points p. a.</u>	<u>1.2</u>	<u>0.6</u>	<u>1.5</u>
<u>Minimum Fee per Repo Transaction per Currency</u>	<u>According to the fee group pursuant to Number 6.1.2</u>		<u>EUR 25 / CHF 30 / GPB 20 / USD 35</u>

~~(1) In the Special and GC Repo Segment as well as in the GC Pooling Repo Segment, the Participants involved in a Repo Transaction shall be charged a transaction-based fee per Repo Transaction.~~

~~The fee rate depends on~~

- ~~— the fee group of the Participant,~~
- ~~— the term of the respective Repo Transaction determined by the Participants and governed by the Basket Specifications, and~~
- ~~— the role of the Participant (Aggressor/Non-Aggressor) at the time of conclusion of the respective Repo Transaction.~~

~~The fee per Repo Transaction shall be calculated on the basis of the fee rate as listed below in relation to the purchase price and the period of time from the Starting Date for the Front Leg (inclusive) until the End Date for the Term Leg (exclusive).~~

~~Such fee per Repo Transaction shall amount to at least EUR 5 for the fee groups "Liquidity Provider II", as well as EUR 10 for the fee group "Liquidity Taker",~~

~~or for Repo Transactions denominated in USD at least to USD 7 in the fee group "Liquidity Provider II", as well as USD 14 for the fee group "Liquidity Taker",~~

~~or for Repo Transactions denominated in CHF at least to CHF 6 in the fee group "Liquidity Provider II", as well as CHF 12 for the fee group "Liquidity Taker",~~

~~or for Repo Transactions denominated in GBP at least to GBP 4 in the fee group "Liquidity Provider II", as well as GBP 8 for the fee group "Liquidity Taker". The calculation shall be made on the basis of actual/360.~~

~~"**Aggressor**": Participant who has traded upon a quote order or Indication of Interest (IOI) order published in the Trading System.~~

~~"**Non-Aggressor**": Participant who has entered the quote order or Indication of Interest (IOI) order relevant for conclusion of the transaction into the Trading System.~~

~~For Repo Transactions, which are concluded through a "pre-arranged", "addressed offer" or "request for quote" order, a transaction-based fee rate of 0,006 % (percent p. a.) is applied for Participants.~~

~~If a Broker Offer results in the conclusion of a Repo Transaction, the Participants involved in the Transaction are classified as the "Aggressor".~~

Fee Group	Term	Role of the Participant	
		Aggressor (fee rate in percent p. a.)	Non-Aggressor (fee rate in percent p. a.)
Liquidity Provider I	Tom1M, Spot1W, Spot2W, Spot1M, Spot2M, Spot3M, Spot6M, Spot9M, Spot12M, Corp1M, Corp2M, Corp3M	0.003	0.001
	others	0.006	0.001
Liquidity Provider II	Tom1M, Spot1W, Spot2W, Spot1M, Spot2M, Spot3M, Spot6M, Spot9M, Spot12M, Corp1M, Corp2M, Corp3M	0.003	0.002
	others	0.006	0.004
Liquidity Taker	Tom1M, Spot1W, Spot2W, Spot1M, Spot2M, Spot3M, Spot6M, Spot9M, Spot12M, Corp1M, Corp2M, Corp3M	0.003	0.003
	others	0.006	0.006

(2) For a Repo Transaction in the Special and GC Repo Segment, the involved Participant with Limited Trading Functionality will be charged a transaction-based fee per Transaction according to Number 6.1.5 Paragraph (2).

(3) The fees according to Paragraphs (1) and (2) shall be calculated and billed on a monthly basis. In principle, such calculation shall include all Repo Transactions whose business dates fall within the month of invoicing. In deviation thereto, the transaction-based fee for Open Repo Transactions shall be calculated starting from (and including) the respective Front Leg, per time period for each month until (and excluding) the respective Term Leg. Provided the purchase price has been determined in a currency other than EUR, this purchase price shall be converted on the basis of the ECB reference exchange rate of the last business day of a month in EUR as assessment basis. The due fee shall be billed in EUR.

6.1.4 **Transaction-based Fee for Select Invest the eTriParty Repo Segment**

In the eTriParty Repo Segment, only the Seller (Cash Taker) shall be charged a transaction-based fee per Repo Transaction as follows:

<u>Fee rate in basis points p. a.</u>	<u>1.0</u>
<u>Minimum fee per transaction</u>	<u>EUR 10 / USD 14 / CHF 12 / AUD 16 / CAD 16 / DKK 70 / JPY 1.200 / GBP 8</u>

~~(1) A Select Invest Participant shall not be charged with a transaction-based fee. The respective other party according to 1.3.3 shall be charged with a transaction-based fee of 0.015% per Select Invest Repo. Such fee shall amount at least to EUR 25 or, if applicable,~~

~~for Repo Transactions denominated in USD at least to USD 35,~~

~~for Repo Transactions denominated in CHF at least to CHF 30,~~

~~for Repo Transactions denominated in GBP at least to GBP 20.~~

6.1.5 **Transaction-based Fee for Select Finance Participants**

~~(1) A Select Finance Participant shall be charged with a transaction-based fee of 0.006 % (percent p. a.) in a Select Finance Repo in the GC Pooling Repo Segment. Such fee shall amount at least to EUR 10 or, if applicable,~~

~~for Repo Transactions denominated in USD at least to USD 14,~~

~~for Repo Transactions denominated in CHF at least to CHF 12,~~

~~for Repo Transactions denominated in GBP at least to GBP 8.~~

~~(2) A Select Finance Participant shall not be charged a transaction-based fee per Select Finance Repo in the Special and GC Repo Segment.~~

~~(3) 6.1.5 shall apply accordingly to participants pursuant to 1.3.2 Sentence 2.~~

6.1.6 **Transaction-based Fee for the eTriParty Repo Segment**

~~(1) On the eTriParty Repo Segment, the Participants involved in an eTriParty Repo Transaction shall be charged a transaction-based fee per Repo Transaction. The transaction-based fee for the Seller of the Transaction (Cash Taker) shall amount 0.01 %, calculated on the basis of the fee rate as listed below in relation to the~~

~~purchase price and the period of time from the Starting Date for the Front Leg (inclusive) until the End Date for the Term Leg (exclusively). The Buyer of the Transaction (Cash Provider) is not subject to the transaction-based fee. The calculation shall be based on the day count convention "actual/360". Such fee shall amount at least EUR 10 for each Seller of the Transaction (Cash Taker), or, if applicable,~~

~~for Repo Transactions denominated in USD at least to USD 14,~~

~~for Repo Transactions denominated in CHF at least to CHF 12,~~

~~for Repo Transactions denominated in AUD at least to AUD 16,~~

~~for Repo Transactions denominated in CAD at least to CAD 16,~~

~~for Repo Transactions denominated in DKK at least to DKK 70,~~

~~for Repo Transactions denominated in JPY at least to JPY 1,200,~~

~~for Repo Transactions denominated in GBP at least to GBP 8.~~

~~(2) Number 6.1.2 Paragraphs 2 and 3 shall apply *mutatis mutandis* to fees pursuant to Paragraph (1).~~

6.1.57 Transaction-based Fee for the HQLA^x Segment

~~(1) In the HQLA^x Segment, a transaction-based fee shall be charged for each HQLA^x Transaction. During the term of a HQLA^x Transaction, such transaction-based fee shall accrue for each Participant involved in such HQLA^x Transaction and shall be billed in arrears at the end of each month.~~

~~The transaction-based fee shall be calculated per time period for each calculation period. A calculation period comprises the period from, and including, the respective calculation date until, and excluding, the next calculation date. Calculation dates are the Open Date, as well as the Close Date of the HQLA^x Transaction.~~

~~The transaction-based fee for each Participant shall amount to 0.006 %, calculated depending on the nominal amount of the respective Securities comprising the relevant Loan Basket, at the beginning of the respective calculation period. The calculation shall be based on the day count convention "actual/360".~~

~~The transaction-based fee shall be reduced by 25 percent for participants which execute their first HQLA^x Transaction within three months after the effective functional trading date of the HQLA^x Segment ("**Effective Trading Date**"), as announced~~

~~separately on the website of Eurex Repo GmbH (www.eurexrepo.com). This discount shall then be applied for one year after such Effective Trading Date.~~

- (2) ~~For each automated rollover of an Extendable transaction, each Participant shall be charged a modification fee of EUR 10 each.~~

6.1.68 Basic Fee for Broker

[...]

6.1.9 Segment-based Monthly Basic Fee

- (1) ~~Participants registered in the Special and GC Repo Segment or in the GC Pooling Repo Segment shall be charged a basic fee of EUR 800 per month if the respective Participant is not obliged to pay transaction-based fees pursuant to Number 6.1.3 for transactions in the Special and GC Repo Segment and in the GC Pooling Repo Segment of at least EUR 800 in the respective month. For the avoidance of doubt, if a Participant participates in both segments, only EUR 800 per month shall be charged and if charged, this fee shall apply in addition to the annual basic fee pursuant to Number 6.1.1.~~
- (2) ~~This monthly basic fee pursuant to Paragraph (1) shall not be applicable to segments other than those specified in Paragraph (1).~~

6.1.740 Further Fee Provisions

- (1) Unless otherwise specified in Number 6.1.2 up to and including Number 6.1.5, the following provisions shall apply to the calculation of the transaction-based fees:
- The fee per Repo Transaction shall be calculated on the basis of the fee rate in relation to the purchase price and the period of time from the Starting Date for the Front Leg (inclusive) until the End Date for the Term Leg (exclusive). The calculation shall be based on the day count convention "actual/360".
 - The fees shall be calculated and billed on a monthly basis. In principle, such calculation shall include all Repo Transactions whose business dates fall within the month of invoicing. In deviation thereto, the transaction-based fee for Open Repo Transactions shall be calculated starting from (and including) the respective Front Leg, per time period for each month until (and excluding) the respective Term Leg. Provided the purchase price has been determined in a currency other than EUR, this purchase price shall be converted on the basis of the ECB reference exchange rate of the last business day of a month in EUR as assessment basis. The due fee shall be charged in EUR.

~~(1)~~(2) The annual basic fee for the participation in trading on Eurex Repo to be paid pursuant to Number 6.1.1 ~~Paragraph (1)~~ shall become due and payable upon the granting of the Participation Authorization or when the fee group is changed pursuant to Number 6.1.1 ~~Paragraph (1) Clause 6~~ and shall be payable in each subsequent year by the end of the month of January. The registration fee pursuant to Number 6.1.1 shall be due for payment upon segment registration pursuant to Number 2.2 Paragraph (1). The transaction-based fees and the monthly basic fee shall be due for payment upon receipt of the invoice. The granting of a direct debit authorization is mandatory. Select Invest Participants and Select Finance Participants are exempt from the obligation to issue a direct debit authorization.

~~(2)~~ The ~~transaction-based trading fees shall be due for payment upon receipt of the invoice.~~

(3) The basic fee to be paid, as well as the ~~transaction-based trading fee~~, is debited from ~~the~~your account specified in the direct debit authorization. If Eurex Repo has a direct debit authorization for a T2 account, the amount of the fee shall be collected on the tenth Trading Day of the following month of accounting period. For a SEPA direct debit, the debit is announced at least 14 days before the payment is due. This does not apply to recurring SEPA direct debits.

(4) ~~The amount of the basic~~All fees pursuant to Number 6.1.1 up to and including~~and the transaction-based fees pursuant to Numbers 6.1.26 to 6.1.7~~ shall be assessed by Eurex Repo and may be amended at any time. Amendments shall be announced to the Participants in writing.

[...]

~~(7)~~ ~~Brokers who actively support the connection of new Select Invest Participants or Select Finance Participants shall be exempted from the broker basic fee for the respective calendar year. The following activities can be considered as active support:~~

- ~~a)~~ Establishment and promotion of a client relationship between Eurex Repo and enterprises that seek to become a Select Invest Participant pursuant to Number 1.4.1 or Select Finance Participant pursuant to Number 1.4.2.
- ~~b)~~ Support for Select Invest Participants and/or Select Finance Participants with regard to finding suitable counterparties for Repo Transactions.
- ~~c)~~ Initiation of Select Invest transactions and/or Select Finance transactions using the Broker Offer on the Trading Platform pursuant to Number 2.4. Paragraph (1).

~~d) Advisory activities during the entire duration of the client relationship, for both
Eurex Repo and its affiliated clients.~~

(78) Participants of Eurex Repo may generate reports on trading information with regard to the concluded Transactions using the F7 trading system, which can be accessed via the Common Report Engine (“**CRE**”). The functionality which allows the generation of these reports is called Member Trade eXtractor (“**MTX**”). A Participant of Eurex Repo using the MTX shall be charged a monthly fee of EUR 150.

(89) The Participant may already decide on the classification as Participant with Limited Trading Functionality in the Special and GC Repo Segment during the application process for the Segment Registration pursuant to Number 2.2. In addition, a Participant may, by giving written notice to Eurex Repo with five business days' notice at the end of the respective quarter, request such classification with effect from the following month. There will be no partial refund of fees already paid or partial waiver of any fees due or already invoiced.

The Participant may, by giving written notice to Eurex Repo, terminate the classification as Participant with Limited Trading Functionality in the Special and GC Repo Segment with five business days' notice at the end of the respective quarter and with effect from the following month. In the event of such termination, the annual basic fee shall be charged partially for any remaining calendar months, depending on the classification into one of the existing fee groups in accordance with Number 6.1.1 Paragraph (1).

[...]

Annex I

Terms/Definitions

The following definitions shall apply. The singular also includes the plural.

Term	Definition
[...]	
Effective Trading Date	as defined in Number 6.1.7 Paragraph (1)
[...]	
Excessive System Usage	as defined in Number 6.1.7.40 Paragraph (5a)
[...]	

[...]

* * * * *