

Product Specific Supplement for Futures and Options on FTSE Bitcoin Index**Validity: Until 31 October 2024****Contact:** Nicolae Raulet, Product R&D Equity and Index, T +44-207-862-7274, nicolae.raulet@eurex.com**Preamble**

This Product Specific Supplement for Futures on FTSE Bitcoin Indexes and Options on FTSE Bitcoin Index Futures (hereinafter referred to as "Product Specific Supplement") forms an integral part of the Liquidity Provider Agreement (LPA).

A Liquidity Provider scheme for Futures on FTSE Bitcoin Indexes and Options on FTSE Bitcoin Index Futures will be offered.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product ID	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence*	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	
FBTE/-THX	FBTE	✓						
FBTU/-THX	FBTU	✓						
AMM-FBT	FBTE/ FBTU	✓	✓					
AMM-FBT-THX	FBTE/ FBTU	✓	✓					
OBTE	OBTE	✓						
OBTU	OBTU	✓						
AMM-OBT	OBTE/ OBTU	✓	✓					✓

The requirements for Strategy Block, Larger Size Block, Tighter Spread Block and Stress Presence Block and EnLight are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

* For products with MMO flag.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of a product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. A multiple refund will not take place upon fulfilment of more than one scheme in one product. The evaluation takes place on a monthly basis.

Execution type	Building Block	FBTE/-THX FBTU/-THX	AMM-FBT AMM-FBT-THX (SP1/SP2)	OBTE	OBTU	AMM-OBT
Order book	Basis	75%	75%	75%	75%	75%
	Package	-	25%	-	-	25%
	Strategy	-	-	-	-	-
	Larger Size	-	-	-	-	-
	Tighter Spread	-	-	-	-	-
	Total	75%	100%	75%	75%	100%
Eurex EnLight	Basis	75%	75%	75%	75%	75%
	Package	-	25%	-	-	25%
	Strategy	-	-	-	-	-
	EnLight	-	-	-	-	-
	Total	75%	100%	75%	75%	100%
Off-book*	Basis	75%	75%	75%	75%	75%
	Package	-	25%	-	-	25%
	Strategy	-	-	-	-	-
	Total	75%	100%	75%	75%	100%

3. Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply:

	FBTE/ FBTU	FBTE-THX/ FBTU-THX	AMM-FBT	AMM-FBT- THX	OBTE/ OBTU	AMM-OBT
Quotation Period:	09:00 – 22:00 CE(S)T	01:00 – 09:00 CE(S)T	09:00 – 22:00 CE(S)T	01:00 – 09:00 CE(S)T	08:00 – 20:00 CE(S)T	
Required Coverage:	80%	80%	80%	80%	60%	
Maturity Range:	Only the front month must be quoted*	Only the front month must be quoted*	Only the front month must be quoted*	Only the front month must be quoted*	First five monthly expirations	
Strike Price Window:	n/a	n/a	n/a	n/a	10 out of 25	
Minimum Quote Size:	2** lots	2** lots	5** lots	5** lots	1** lot	2** lots
Maximum Spread:	0.3%	0.3%	0.3%	0.3%	Spread Class OBTX (cp. Sec. 5.1)	

	AMM-FBT- SP1	AMM-FBT- THX-SP1	AMM-FBT- SP2	AMM-FBT- THX-SP2
Quotation Period:	08:00 – 22:00 CE(S)T	01:00 – 08:00 CE(S)T	08:00 – 22:00 CE(S)T	01:00 – 08:00 CE(S)T
Required Coverage:	80%	80%	80%	80%
Maturity Range:	Only the front month must be quoted*	Only the front month must be quoted*	Only the front month must be quoted*	Only the front month must be quoted*
Minimum Quote Size:	1** lot	1** lot	5** lots	5** lots
Maximum Spread:	0.05%	0.075%	0.15%	0.15%

* Three trading days prior to expiry, the second month can be quoted, alternatively

** The minimum quote size can be reviewed if the price of the underlying changes significantly

3.2. Package Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply to packages of products:

Scheme	Package Constituents with Compulsory Fulfilment
AMM-FBT-SP1	FBTE/FBTU
AMM-FBT-THX-SP1	FBTE/FBTU
AMM-FBT-SP2	FBTE/FBTU
AMM-FBT-THX-SP2	FBTE/FBTU
AMM-OBT	OBTE/OBTU

4. Other monetary incentive schemes

4.1. Additional Supporter Incentive

An Additional Supporter Incentive scheme for Futures on FTSE Bitcoin Index is offered until 31 March 2024. The Additional Supporter Incentive is offered in the form of a monthly payment (net of VAT) in order to support the trading

activity in Futures on FTSE Bitcoin Indexes. This Additional Supporter Incentive is offered to the Liquidity Providers who have qualified as per the participation condition and qualifying criterion described below.

In order to receive a payment, eligible Liquidity Providers will be required to provide an invoice for the payment amount (as advised by Eurex) to: Eurex Frankfurt AG, Equity and Index Product Design, Mergenthalerallee 61, 65760 Eschborn, or via e-mail to: nicolae.raulet@eurex.com. The payment of the Additional Supporter Incentive will be made only after the invoice has been received. Any invoice for a given calendar year must be received by Eurex during that calendar year, except for the December invoice for that calendar year, which must be received before the 31st January of the following calendar year.

	AMM-FBT	AMM-FBT-THX
Payment Amount (Net of VAT)	€ 12,500	€ 12,500
Participation Condition	Fulfilment of Basis and Package Block requirements of the scheme	
Qualification Criterion	The top 4 Liquidity Providers, who fulfilled the participation condition; according to their share of trading volume in M-accounts (order book and off-book) of all qualifying Liquidity Providers; separate ranking for Asian and Regular trading session; in case of equal trading volume, quoting performance will be considered; Liquidity Providers also meeting the quotation requirements of Options scheme "AMM-OBT" will be given priority in the ranking over Liquidity Providers only fulfilling the quotation requirements of the Futures scheme "AMM-FBT" and/or "AMM-FBT-THX" (limited to the Top 2 Liquidity Providers in Options scheme "AMM-OBT").	
Number of Participants	Up to 4	
Distribution Frequency	Payments will be distributed on a monthly basis	
Distribution Method	Each qualifying Liquidity Provider will receive payment when the Basis and Package Block requirements have been fulfilled	

An Additional Supporter Incentive scheme for Futures on FTSE Bitcoin Index is offered from 1 April 2024 until 30 September 2024. The Additional Supporter Incentive is offered in the form of a monthly payment (net of VAT) in order to support the trading activity in Futures and Options on FTSE Crypto Indexes. This Additional Supporter Incentive is offered to the Liquidity Providers who have qualified as per the participation condition and qualifying criterion described below.

In order to receive a payment, eligible Liquidity Providers will be required to provide an invoice for the payment amount (as advised by Eurex) to: Eurex Frankfurt AG, Equity and Index Product Design, Mergenthalerallee 61, 65760 Eschborn, or via e-mail to: nicolae.raulet@eurex.com. The payment of the Additional Supporter Incentive will be made only after the invoice has been received. Any invoice for a given calendar year must be received by Eurex during that calendar year, except for the December invoice for that calendar year, which must be received before the 31 January of the following calendar year.

	AMM-FBT-SP1	AMM-FBT-THX SP1	AMM-FBT-SP2	AMM-FBT-THX SP2	AMM-OBT
Payment Amount (Net of VAT)	€ 12,000	€ 6,000	€ 8,000	€ 4,000	€ 5,000
Participation Condition	Fulfilment of Basis and Package Block requirements of the scheme				
Qualification Criterion	Liquidity Providers, who fulfilled the participation condition; according to their share of trading volume in M-accounts (order book and off-book) of all qualifying Liquidity Providers; separate ranking for regular and THX schemes; payouts are mutually exclusive for SP1/SP2 schemes; in case of equal trading volume, quoting performance will be considered				
Number of Participants	1*	1*	2	2	2**
Distribution Frequency	Payments will be distributed on a monthly basis				
Distribution Method	Each qualifying Liquidity Provider will receive payment when the Basis and Package Block requirements have been fulfilled				

* Number of Participants is increased to 2, for the first month of the incentive scheme

** An additional Payment Amount is due in the case of only 1 eligible participant

4.2. Revenue Sharing

A revenue sharing scheme for Options on FTSE Bitcoin Index Futures will be offered as of 01 November 2023 until 31 October 2024, in accordance with section 3.1.2 of the General Supplement to the LPA. The evaluation takes place on a monthly basis.

	AMM-OBT
Revenue Sharing Pool	Up to 30% of the net revenues of the products OBTE/OBTU
Participation Condition	Fulfilment of Basis and Package Block requirements of the scheme
Qualification Criterion	The top 3 Liquidity Providers, who fulfilled the participation condition; according to their share of trading volume in M-accounts (order book and off-book) of all qualifying Liquidity Providers
Number of Participants	Up to 3
Distribution Frequency	Payments will be distributed on a monthly basis
Distribution Method	Distribution depending on the number of qualifying Liquidity Providers as follows: <ul style="list-style-type: none"> • 1x LP only = 25% of total revenue • 2x LPs = 20% / 10% split of total revenue • 3x LPs = 15% / 10% / 5% split of total revenue

5. Quotation Requirements

5.1. Available Spread Classes

Spread Class	Bid up to	Maximum Spread	Unit
OBTX	500	100	absolute (Index Points)
	5000	20%	percent
		1000	absolute (Index Points)

For the last two expirations in the maturity range, the maximum spread is increased to two times the maximum spread as outlined in above table for permanent quotation.