
AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED;

DELETIONS ARE CROSSED OUT

[...]

Part 1 Contract Specifications for Futures Contracts

Subpart 1.1 Contract Specifications for Money Market Index Futures Contracts

The following subpart contains contract specifications for futures contracts on the interest rate index for three-month cash deposits in Euro (Three-Month EURIBOR Futures), for futures contracts on the three-month average of the effective interest rates for overnight Swiss Franc repo inter-bank transactions – SARON® (3M SARON® Futures) – and for futures contracts on the Euro Short Term Rate (€STR) compounded daily over a period of three months (Three-Month Euro STR Futures), which are hereafter jointly referred to as “Money ~~M~~arket Index ~~F~~futures Contracts”.

1.1.1 Subject Matter of Contract

- (1) A Money Market Index Futures Contract is a futures contract on a specific money market rate index, where the money market rate index is calculated as 100 minus the numerical value of the published rate of interest.
- (2) The following Money Market Index Futures contracts are available at Eurex Deutschland:
 - ~~(1)A Three-Month EURIBOR Future contract is a futures contract on the interest rate for three-month cash deposits in Euro (“Three-Month EURIBOR Future”) published by the European Money Markets Institute (EMMI). The value of a contract shall be EUR 1,000,000.~~
 - ~~(2)A 3M SARON® Future contract is a futures contract on the average of the Swiss Average Rate Overnight index SARON® over a three-month period taking into account the compounded interest effect (“3M SARON® Future”) published by the SIX Swiss Exchange AG. The value of a contract is CHF 1,000,000.~~
 - ~~(3)A Three-Month Euro STR Future contract is a futures contract on the Euro Short Term Rate (€STR) over a three-month period taking into account the compounded interest effect (“Three-Month Euro STR Future”) published by the European Centralbank (ECB). The value of a contract is EUR 1,000,000.~~

(3) The value of a futures contract shall be:

- EUR 2,500 per index point for Three-Month EURIBOR Future (Product ID: FEU3), Three-Month Euro STR Future (€STR) (Product ID: FST3)
- CHF 2,500 per index point for 3M SARON® Future (Product ID: FSR3)

[...]

(5) If the Management Board of Eurex Deutschland decides to discontinue trading of such a Money Market Index Futures Contract, open positions shall be settled in cash upon the termination of trading. The Management Board of Eurex Deutschland shall determine the price of the underlying index for purposes of such cash settlement.

1.1.2 Obligation for Performance

After the close of trading in the contract, the seller of a Money Market Index Futures Contract shall pay in cash any difference between the agreed price and the higher final settlement price (Chapter II Number 2.2.3 of the Clearing Conditions of Eurex Clearing AG). The purchaser of a Money Market Index Futures Contract shall pay in cash any difference between the agreed price and the lower final settlement price.

[...]

1.1.5 Price Gradations

(1) The price of a Three-Month EURIBOR Futures Contract shall be quoted ~~as a percentage in index points~~ with four decimal places on an index -basis of 100 less the numerical value of the interest rate traded. The minimum price change ("Tick") for the product shall be 0.0025 index points (1/4 of a basis point per annum); this represents a value of EUR 6.25.

[...]

(2) The price of a 3M SARON® Futures Contract shall be quoted ~~as a percentage in index points~~ with three decimal places on an index basis of 100 less the numerical value of the interest rate traded. The minimum price change ("Tick") shall be 0.005 index points (1/2 of a basis point per annum); this represents a value of CHF 12.50.

(3) The price of a Three-Month Euro STR Futures Contract shall be quoted ~~as a percentage in index points~~ with four decimal places on an index basis of 100 less the numerical value of the interest rate traded. The minimum price change ("Tick") for the product shall be 0.0025 index points (1/4 of a basis point per annum); this represents a value of EUR 6.25.

1.1.6 Performance, Cash Settlement

(1) The performance day for Money Market Index Futures Contracts shall be the exchange day after the final settlement day.

(2) Money Market Index Futures Contracts shall be performed by cash settlement between the Clearing Members and Eurex Clearing AG. Each Clearing Member

shall be responsible for handling the cash settlements with its own customers (including exchange participants which are not authorised to engage in clearing activities); the handling of cash settlements by exchange participants which are not authorised to engage in clearing activities to their customers is the responsibility of such exchange participants.

[...]

Part 2 Contract Specifications for Options Contracts

[...]

Subpart 2.2 Contract Specifications for Options Contracts on Money Market Index Futures Contracts

The following subpart contains contract specifications for Options Contracts on Money Market Index Futures Contracts.

2.2.1 Subject Matter of Contract

Options Contracts on Three-Month EURIBOR Futures involving the following subject matters of contract are available:

- (1) A Three-Month EURIBOR Options Contract relates to a Three-Month EURIBOR Futures contract pursuant to Subsection 1.1.3 Paragraph 1 of the available Three-Month EURIBOR Futures months with specified terms ("**EURIBOR Options**").

[...]

- (6) If the Management Board of Eurex Deutschland decides to discontinue trading of the underlying Money Market Index Futures Contract based on an Index, for which Subsection 1.1.1 Paragraph (4) applies, the open positions in the respective option contracts shall be settled in cash upon the termination of trading of the underlying. The Management Board of Eurex Deutschland shall determine the final settlement price of the underlying Money Market Index Futures Contract (Chapter II Number 2.2.2 of the Clearing Conditions of Eurex Clearing AG) for purposes of such cash settlement.

[...]

[...]

2.2.7 Exercise Prices

For the options series, exercise prices with price gradations of 0.125 ~~percentage index~~ percentage index points are available. An ~~percentage index~~ percentage index point has a value of EUR 2,500 and represents 200 ticks in the EDP system of Eurex Deutschland.

[...]

2.2.10 Price Gradations

The price of an options contract will be quoted in points with 3 decimal places. The smallest price change shall be 0.0025 ~~percentage index~~ percentage index points; this represents a value of EUR ~~42.506.25~~.

[...]

Part 3 Contracts Off-Book

[...]

Subpart 3.2 Contracts Admitted for Off-Book Trading

[...]

3.2.1 Block trades

[...]

Product		Minimum number of contracts traded	
Standard	Additional contract versions Y/N	TES	Eurex EnLight and QTPIP entered Transactions*
[...]			
Options on Money Market <u>Index</u> Futures			
[...]			
Options Contracts on Three-Month EURIBOR Futures (OEU3)	N	4025100	
[...]			
Money Market <u>Index</u> Futures			
Futures Contracts on the interest rate for three-month cash deposits in Euro (Three-Month EURIBOR Futures <u>Contracts</u> ; (FEU3)	N	100	
Futures contracts on the average of the effective interest rates for overnight Swiss Franc repo inter-bank transactions SARON® (3M SARON® Futures <u>Contracts</u>) (FSR3)	N	100	
Futures contracts on the compounded Euro Short Term Rate (€STR) over a three-month period (Three-Month Euro STR Futures <u>Contracts</u>) (FST3)	N	100	
[...]			

* This applies to transactions entered by QTPIP according to Section 4.6 (3) of the Conditions for Trading at Eurex Deutschland. The provisions for TES apply for transactions entered by STPIP according to Section 4.6 (2) of the Conditions for Trading at Eurex Deutschland.

[...]

3.2.2 Exchange for Physicals for Financials (“EFP-F”)

The following Interest Rate Futures Contracts are admitted:

Product	Minimum number of contracts traded
[...]	
<u>Index</u> Futures Contracts on the interest rate for three-month cash deposits in Euro (“FEU3 Future”)	10
<u>Index</u> Futures contracts on the average of the effective interest rates for overnight Swiss Franc repo inter-bank transactions SARON® (3M SARON® Futures) (FSR3)	10
<u>Index</u> Futures contracts on the compounded Euro Short Term Rate (€STR) over a three-month period (Three-Month Euro STR Futures) (FST3)	10

[...]

3.2.5 Vola trades

The following Contracts are admitted:

Options Contract	Futures Contract
[...]	
Options Contracts on <u>Money Market Index Futures on Three-Month EURIBOR Futures (OEU3)</u>	<u>Money Market Index Futures Contracts on the Three-Month EURIBOR (FEU3)</u>
[...]	

[...]

Subpart 3.3 Reference Trades Admissible for Off-Book Trading

[...]

3.3.2 Reference trades in the context of an EFP-F trade

The following combinations of reference instruments and Futures Contracts are admissible:

Reference instruments	Eurex contract
[...]	
Eurex or Non-Eurex Money Market <u>Index</u> Futures	Eurex Fixed Income Futures
Eurex Repo GC Pooling transactions ¹	Eurex Money Market <u>Index</u> Futures
Non-Eurex Money Market <u>Futures</u>	Eurex Money Market <u>Index</u> Futures
[...]	

[...]

[...]

¹ A Eurex GC Pooling Repo Transaction specifies a purchase/sale of the GC Pooling ECB or of the GC Pooling ECB EXTENDED Basket and its simultaneous re-sale/re-purchase as a future. The notional value of the Repo transaction must be equivalent to the value of Eurex Money Market Index Futures multiplied by the number of contracts.