

OTR Announcements according to § 75 Exchange Rules for the Frankfurter Wertpapierbörse

The Management Board of Frankfurter Wertpapierbörse shall set parameters for the Number-Based and Volume-Based Order to Trade Ratio in accordance with § 75 Exchange Rules for the Frankfurter Wertpapierbörse coming into effect on 17 July 2023.

The following parameters for the Number-Based and Volume-Based Order to Trade Ratio shall apply from 17 July 2023:

Table 1: Parameters Number-Based Order to Trade Ratio

Market Place	Segment	Free Quota	Maximum Permissible Order to Trade Ratio	Maximum Permissible Order to Trade Ratio Liquidity Provider (Market Maker, Designated Sponsors, Retail Liquidity Provider, Specialists and Quote Providers during trading of structured products)
Xetra (XETR)	DAX MDAX, SDAX, TecDAX Other German Shares	1	100,000	1,000,000
	European Shares US Shares Other Shares	1	500,000	5,000,000
	Exchange Traded Funds (ETF) & Exchange Traded Products (ETP)	1	500,000	5,000,000
Frankfurt Stock Exchange (XFRA)	Bonds (nominal)	1	10,000	10,000
	Shares and other securities traded in shares			
	Structured Products (XSCO))			

Table 2: Parameters Volume-Based Order to Trade Ratio

Market Place	Segment	Free Quota expressed in shares (Exception: bonds and in percentages listed Structured Products are expressed in nominal)	Maximum Permissible Order to Trade Ratio	Maximum Permissible Order to Trade Ratio Liquidity Provider (Market Maker, Designated Sponsors, Retail Liquidity Provider, Specialists and Quote Providers during trading of structured products)
Xetra (XETR)	DAX MDAX, SDAX, TecDAX Other German Shares	1,000	200,000	2,000,000
	European Shares US Shares Other Shares	10,000	2,000,000	20,000,000
	Exchange Traded Funds (ETF) & Exchange Traded Products (ETP)	10,000	2,000,000	50,000,000
Frankfurt Stock Exchange (XFRA)	Structured Products	10,000		
	Shares and other securities traded in shares		10,000	10,000
	Bonds (nominal)		1,000,000	1,000,000