

## Product Specific Supplement for Micro-Options on DAX<sup>®</sup>

**Validity: Until 31 December 2023**

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### Preamble

This Product Specific Supplement for Micro-Options on DAX<sup>®</sup> (hereinafter referred to as "Product Specific Supplement") forms an integral part of the LPA.

One Liquidity Provider schemes and one revenue sharing schemes for Micro-Options on DAX<sup>®</sup> (ODXS)

### 1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product ID	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
ODXS 1	ODXS	✓		✓			✓		✓

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block and Stress Presence Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

### 2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements of one product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. A multiple refund will not take place upon fulfilment of more than one scheme in one product. The evaluation takes place on a monthly basis.

Execution type	Building Block	Upon fulfilment of at least one scheme
Order book	Basis	90%
	Package	-
	Strategy	10%
	Larger Size	-
	Tighter Spread	-
	<b>Total</b>	<b>100%</b>

### 3. Building Block Requirements

#### 3.1. Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply:

	ODXS 1		
<b>Quotation Period:</b>	09:00 – 17:30 CE(S)T		
<b>Required Coverage:</b>	85%		
<b>Strike Price Window</b>	10 out of 15		
<b>Number of Expirations to be quoted</b>	6		
<b>Basis Minimum Quote Size</b>	5 contracts		
<b>Maximum spread</b>	<b>Bid up to</b>	<b>Maximum Spread</b>	<b>Unit</b>
	25	2	Index points
	300	8%	Percent
		24	Index points

#### 4. Other monetary incentive schemes: Revenue Sharing

The following revenue sharing scheme for Micro-Options on DAX<sup>®</sup> (ODXS) is offered up to and including 31 December 2023 in accordance with section 3.1.2 of the General Supplement to the LPA. The evaluation takes place on a monthly basis.

	ODXS
<b>Revenue Sharing Pool:</b>	Up to 30% of the net revenues generated in ODXS
<b>Participation Condition:</b>	Fulfilment of Basis Block requirements
<b>Number of Participants:</b>	Up to 5
<b>Qualification criterion:</b>	The top 5 fulfilling Liquidity Providers participate; ranked according to their share of trading volume in M-accounts (order book) of all fulfilling Liquidity Providers
<b>Distribution Method:</b>	Distributed proportionally between all participating Liquidity Providers according to their share of trading volume in M-accounts (order book) in the respective product

VAT on the Revenue Sharing amounts shall be borne by the Liquidity Provider, if applicable, and will be offset against any due and unpaid Revenue Sharing amount.