[....]

3 Part: Types of Orders and their Execution

[....]

3.9 Request and Quotes in Quotes in the Block Auction Request Functionality

The Block Auction Request functionality pursuant to number 4.5.4.3 of the Exchange Rules for Eurex Deutschland and Eurex Zürich (Exchange Rules) consists of two phases. The block auction is activated by the order (request) of a requester.

In the first phase (auction phase), the Exchange participants, as responders, may enter quotes. In doing so, the indicative prices resulting from the quotes of the responders as well as the respective volumes for the futures contracts are displayed to all Exchange participants. The auction phase shall end automatically (number 4.5.4.3 clause 4 Exchange Rules) by acceptance of the requester or after expiration of a specific period of time.

The responders may participate in the second phase (restricted phase), and so may all Exchange participants who have participated as responders in the auction phase and have provided quotes (such quotes being in the order book at the time of introduction of the restricted phase). The quotes of the participating responders cannot be deleted any more; however, alterations are allowed, provided that the volume is not reduced and/or the spread is not increased.

For quotes which are not considered in the course of the auction, the procedure described in number 4.5.2 Exchange Rules shall apply. Quotes which are not executed shall afterwards be deleted automatically.

The requester may at any time during the auction accept completely the quote/s of the responder at the indicative price.

[.....]