

Announcement of Frankfurter Wertpapierbörse (FWB)

Ninth Amendment Ordinance to the Conditions for Transactions on the Frankfurter Wertpapierbörse

On 30 May 2022, the Exchange Council of the Frankfurter Wertpapierbörse approved the Ninth Amendment Ordinance to the Conditions for Transactions on the Frankfurter Wertpapierbörse.

The Amendment Ordinance shall take effect 27 June 2022.

A copy of the Ordinance has been deposited at the reception desk of the trading floor, Börsenplatz 4, 60313 Frankfurt/Main, Germany and is available for inspection during the general opening hours. The Ordinance specified above was laid down on 08 June 2022.

**Ninth Amendment Ordinance
to the Conditions for Transactions on the Frankfurter
Wertpapierbörse**

**Article 1 Amendment to the Conditions for Transactions on the Frankfurter Wertpapierbörse in
the version dated 26 June 2017, last amended by the Amendment Ordinance dated
19 November 2021**

AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

**Conditions for Transactions
on the Frankfurter Wertpapierbörse**

[...]

I. a. Part Scope of Application, Accomplishment of Transactions, Non Permissible Transactions for OFF Book Trades

[...]

§ 3 c Request-for-Quote Functionality Xetra EnLight

[...]

(1) Request-for-Quote

Requesters may request offers to purchase or sell a certain amount of a security ~~directly~~ from one or more Responders via Xetra EnLight ("Request-for-Quote"). A Request-for-Quote may be sent directly to one or several Responders or may be saved in Xetra EnLight first and sent to one or several Responders after the approval of the Requester. Pursuant to § 3 c (3), the Management Board of FWB may additionally offer an automatic process. Responders receiving the request are not obligated to respond to a Request-for-Quote by submitting an offer to sell or purchase the requested amount of a security ("Xetra EnLight Offer").

(2) Accomplishment of Transactions

Xetra EnLight Offers may only be made and accepted within a timeframe determined by the Management Board of FWB. If several Responders submit a Xetra EnLight Offer, the Requester may only accept one Xetra EnLight Offer. Accepting partial amounts of several Xetra EnLight Offers is not permissible.

For Requests-for-Quotes which are sent using the functionality "AutoEx" the Requester can specify the following execution conditions:

- Limit or Limit based on the current reference prices in the Orderbook of the Continuous Trading (so-called Pegged Limit) and
- Minimum number of available offers.

If the functionality "AutoEx" is used, the Requester already declares acceptance of the Xetra EnLight quote of a Responder when requesting quotes, if the execution conditions are met. If the execution conditions are fulfilled after the expiry of the period determined by the Requester the transaction will be executed automatically. The Management Board determines the minimum duration of the period.

Until the submission of a Xetra EnLight quote, the Requester may withdraw the Request-for-Quote.

**Conditions for Transactions
on the Frankfurter Wertpapierbörse**

The off-book trade is accomplished between the trading participants after the respective orders that are generated by the Requester accepting the Xetra EnLight Offer have been matched and subsequently stored electronically in the FWB system. § 2 Paragraphs 2 to 4 shall apply accordingly.

[...]

[...]

Article 2 Effectiveness

The provisions specified in Article 1 shall become effective on 27 June 2022.

The Ninth Amendment Ordinance to the Conditions for Transactions on the Frankfurter Wertpapierbörse shall be announced by notice in the reception area of the trading floor, Börsenplatz 4, 60313 Frankfurt/Main, Germany and by electronic publication on the internet, available on the website of the Frankfurter Wertpapierbörse (<https://www.xetra.com>).

Frankfurt/Main, 08 June 2022

Management Board of Frankfurter Wertpapierbörse

Dr. Cord Gebhardt

Frank Hoba