

Consolidated Cash Flow Statement

for the period 1 January to 31 December 2005

	Note	2005 €m	2004 €m
Net profit for the year		429.8	254.2
Depreciation and amortization expense	9, 14	167.3	259.9
(Decrease)/increase in noncurrent provisions	37	-26.4	22.1
Deferred tax income	13	-9.1	-13.8
Other non-cash income	37	-20.3	-0.7
Changes in working capital, net of non-cash items:			
(Increase)/decrease in receivables and other assets		-1.0	13.3
Increase/(decrease) in current liabilities	37	128.6	-94.4
Decrease in noncurrent liabilities		-1.6	-0.5
Net loss/(profit) on disposal of property, plant and equipment	7, 10	0.4	-0.5
Cash flows from operating activities	37	667.7	439.6
Payments to acquire intangible assets and property, plant and equipment		-63.5	-79.8
Payments to acquire noncurrent financial instruments		-10.2	-10.0
Payments to acquire subsidiaries, net of cash acquired		-0.5	0
Proceeds from disposal of subsidiaries, net of cash disposed		32.3	0
Net decrease/(increase) in current receivables, securities and liabilities from banking business with an original term greater than three months		469.6	-31.4
Proceeds from disposals of available-for-sale noncurrent financial instruments		35.3	84.9
Proceeds from disposal of other noncurrent assets		2.5	2.8
Cash flows from investing activities	38	465.5	-33.5
Purchase of treasury shares		-726.3	-4.6
Proceeds from sale of treasury shares		6.4	4.6
Net cash received from minority shareholders		4.9	0
Finance lease payments		-2.2	-2.0
Repayment of long-term borrowings		0	-1.4
Dividends paid		-74.1	-61.4
Cash flows from financing activities	39	-791.3	-64.8
Net change in cash and cash equivalents		341.9	341.3
Cash and cash equivalents as at beginning of period ¹⁾		703.4	362.1
Cash and cash equivalents as at end of period¹⁾	40	1,045.3	703.4
Operating cash flow per share (€)		6.25	3.93
Interest income and other similar income		48.6	45.6
Dividends received ²⁾		4.0	4.0
Interest paid		-54.1	-47.6
Income tax paid		-187.9	-301.9

¹⁾ Excluding cash deposits by market participants

²⁾ Dividends received from investments in associates and other equity investments