

Announcement

of the Management Board of Frankfurter Wertpapierbörse

Tenth Amendment Ordinance to the  
Fee Regulations for the Frankfurter Wertpapierbörse

On 10 November 2016, the Exchange Council of the Frankfurter Wertpapierbörse decided on the following Tenth Amendment Ordinance to the Fee Regulations for the Frankfurter Wertpapierbörse.

The Tenth Amendment Ordinance to the Fee Regulations shall take effect on 21 November 2016.

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**Tenth Amendment Ordinance  
to the Fee Regulations for the Frankfurter Wertpapierbörse**

On 10 November 2016, the Exchange Council of the Frankfurter Wertpapierbörse decided on the following Amendment Ordinance:

***Article 1 Amendment to the Fee Regulations for the Frankfurter Wertpapierbörse in the version dated 30 October 2007, last amended by the Amendment Ordinance dated 20 April 2016***

The Fee Regulations for the Frankfurter Wertpapierbörse in the version dated 30 October 2007, last amended by the Amendment Ordinance dated 20 April 2016, will be amended as follows:

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MODIFICATIONS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

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**III. Section  
Fees for the Admission of Securities to Trading (Admission Fee), for  
the Inclusion of securities in Trading (Inclusion Fee) and for the  
Revocation of Admission and Inclusion (Revocation Fee)**

**§ 11 Admission of securities to the Regulated Market  
(Admission Fee)**

- (1) A fee as defined in Table IV shall be levied for admission to the Regulated Market, or to admission to a segment of the Regulated Market with additional obligations contingent upon said admission, provided that the current Regulations contain no other provision to the contrary hereinafter.
- (2) With regard to the admission of certificates, reverse convertibles and warrants, fees are levied as listed below:
  1. The fee pursuant to Table IV may, for up to 5,000 admissions per calendar year, not exceed EUR 60,000 per issuer and calendar year. For admissions exceeding such number, a fee as defined in Table IV shall be levied until the total amount of EUR 80,000 per issuer and calendar year is reached.
  2. If, with regard to more than half of all admission applications submitted per calendar year, admission is initiated as a result of admission applications submitted via the electronic application tool "E-Listing Structured Products", the fee pursuant to Table IV may, for up to 5,000 admissions per calendar year, not exceed EUR 56,000 per issuer and calendar year. With regard to admissions in excess of such number, the fee pursuant to Table IV will be levied up to a total sum of EUR 76,000 per issuer and calendar year.
  3. With regard to each admission based on an admission application submitted by ways other than the electronic application tool "E-Listing Structured Products", the fee pursuant to Table IV increases by EUR 0.40, however, without such increase being offset against the maximum upper fee limit pursuant to Number 1 and 2.
- (3) A fee of EUR 600 shall be levied for the admission of debt securities of an issuer which is constantly or repeatedly issuing debt securities admitted on the Frankfurter Wertpapierbörse. In order for a fee to be levied pursuant to Clause 1, it is a requirement that at least one debt security of the issuer has been admitted within the past twelve months prior to the admission application. If debt securities have already been admitted pursuant to Clause 1, each further admission of these debt securities shall attract a fee in the amount of EUR 300.
- (4) In the following cases:

1. retraction of an admission application,
2. other settlement of an admission procedure before a decision is taken on the application,

the Management Board may determine the fee at their reasonably exercised discretion, taking all circumstances into account, and especially the difficulty of the review procedure performed. The fees shall not exceed the fee to be set according to Paragraph (1) to (3) herein.

- (5) In particularly justifiable individual cases, the Management Board may adequately reduce the admission fee for reasons of equity, steering interests or reduced administrative efforts.

[...]

## **Article 2      *Effective Date***

Article 1 shall become effective on 21 November 2016.

The foregoing Tenth Amendment Ordinance to the Fee Regulations for the Frankfurter Wertpapierbörse is hereby executed. Pursuant to the decision of the Exchange Council of the Frankfurter Wertpapierbörse dated 10 November 2016, the ordinance shall become effective on 21 November 2016.

The Hessian Ministry for Economics, Transportation and Regional Development has given its approval required pursuant to §17 Paragraph 2 Clause 1 of the Exchange Act by letter dated 09 December 2016 (File No: III 8 – 37 d 02.05.08#003).

The Tenth Amendment Ordinance shall be announced by notice on the premises of the Frankfurter Wertpapierbörse and by electronic publication on the internet, available on the websites of the Frankfurter Wertpapierbörse (<http://www.deutsche-boerse.com>).

Frankfurt/Main, 09 December 2016

Management Board of Frankfurter Wertpapierbörse

Dr. Martin Reck

Dr. Cord Gebhardt