EUREX

A n n o u n c e m e n t

o f   E u r e x   D e u t s c h l a n d

Twenty-fourth Amendment Ordinance
to the Conditions for Trading at Eurex Deutschland

On 17 June 2021 the Exchange Council of Eurex Deutschland approved the Twenty-fourth Amendment Ordinance to the Conditions for Trading at Eurex Deutschland.

It shall take effect at the points in time specified in Article 2 of the Amendment Ordinance.

The Amendment Ordinance is available on the website of Eurex Deutschland (http://www.eurexchange.com) and has been deposited in the Eurex Deutschland folder ("Präsenzordner Regelwerke"), which can be obtained during general opening hours at the reception desk of the trading floor, Börsenplatz 4, 60313 Frankfurt/Main, Germany.

Twenty-fourth Amendment Ordinance

to the Conditions for Trading at Eurex Deutschland

Article 1   ***Amendment to the Conditions for Trading at Eurex Deutschland in the version dated 03 December 2012, last amended by the Amendment Ordinance dated 25 March 2021***

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AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

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[…]

Part 2   General Trading

[…]

2.2.7   Standardised Futures Inter-Product Spread Strategy

A standardised futures inter-product spread strategy is a combined instrument consisting of a number of instruments defined by the management board of two ore more different futures products and a corresponding leg ratio which do not differ in maturity.

[…]

2.9.5   Determination of Mistrade Ranges

[…]

(4)   For standardised futures inter-product spread strategies, the mistrade range of the strategy shall be calculated using the mistrade range of the respective leg instrument that has the tighter mistrade range of the involved leg instruments. In case one or more leg instruments are standardised futures strategies, standardised futures strip strategies or non standardised futures strategies, the mistrade range of the respective leg instrument is calculated pursuant to 2.9.5 (3). The Management Board of Eurex Deutschland may determine further details.

[…]

Part 3:   Types of Orders and their Execution

[…]

3.7   Self-Match Prevention ("SMP") Order Restriction

[…]

(2)   If an incoming order or quote with a SMP-identifier is matchable against an opposing book order or quote from the same Exchange participant and with an identical SMP-identifier, the transaction, in deviation from paragraph 2.5, will be executed in the following manner:

[...]

c.   Should the incoming order or quote with the SMP-identifier still show a remaining quantity after being matched against any order or quote on the corresponding SMP-Price Level, the process specified in this Paragraph 2 will be continued on the next price level. Any parts of the incoming order or quote still remaining will be entered into the order book such remaining quantity will be cancelled.

[…]

[…]

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Article 2   Effectiveness

1.)   The amendments pursuant to Article 1 Part 2 Clause 2.2.7 and 2.9.5 shall become effective on 01 Juli 2021.
2.)   The amendments pursuant to Article 1 Part 3 Clause 3.7 shall become effective on 22 November 2021.

The foregoing Twenty-Fourth Amendment Ordinance to the Conditions for Trading at Eurex Deutschland is hereby executed. Pursuant to the decision of the Exchange Council of Eurex Deutschland dated 17 June 2021, the Amendment Ordinance shall become effective at the points in time specified in Article 2 of the Amendment Ordinance.

The Amendment Ordinance shall be announced by notice in the reception area of the trading floor, Börsenplatz 4, 60313 Frankfurt/Main, Germany and by electronic publication on the internet, available on the website of Eurex (http://www.eurexchange.com).

Frankfurt/Main, 22 June 2021

Management Board of Eurex Deutschland

Dr. Randolf Roth   Michael Peters