

**Document on agenda item 10 Resolution on the amendment of article 2 of the Articles of  
Incorporation (Objectives of the Corporation)**

Current version of article 2 of the Articles of Incorporation	Proposal to revise article 2 of the Articles of Incorporation
<p><b>Article 2 Objectives of the Corporation</b></p> <p>(1) The objectives of the Corporation are</p> <ul style="list-style-type: none"> <li>a) the operation of exchanges, including but not limited to stock exchanges, subject to applicable laws and regulations;</li> <li>b) services for the design, development and implementation of electronic data processing in areas including but not limited to stock exchange transactions, the securities business of financial institutions and the settlement thereof and, furthermore, the collection, processing and sale of financial information;</li> <li>c) the provision of support services to undertakings engaged in the stock exchange and securities business which shall include, but not be limited to, the provision of central services to such undertakings in relation to all activities thereof.</li> </ul>	<p><b>Article 2 Objectives of the Corporation</b></p> <p>(1) The objectives of the Corporation are the provision of market infrastructure facilities and related services either by the Corporation itself or by affiliates, in whole or in part, in particular</p> <ul style="list-style-type: none"> <li>a) the operation of exchanges and trading platforms;</li> <li>b) the netting and collateralisation of transactions, including but not limited to traded financial instruments, as well as the clearing/settlement thereof;</li> <li>c) the custody and management of financial instruments;</li> <li>d) the development, collection, processing and marketing of market data, financial information, including but not limited to indices and benchmarks, as well as business-related information and the provision of risk and portfolio management services;</li> <li>e) the planning, development and provision of IT services in the areas set out above.</li> </ul>

- (2) The Corporation may acquire, dispose of, develop, lease, rent out or employ for third parties any hardware and software and all facilities related thereto.
- (3) The Corporation may transact any business, take any action and perform any other acts, which appear to be directly or indirectly necessary, suitable or useful to achieve the corporate objectives. The Corporation may acquire and dispose of real estate, establish branches within and outside Germany and participate in, establish or acquire any undertakings of the same or a similar kind or, by way of exception, of a different kind. Furthermore, the Corporation may enter into intra-Group agreements and joint ventures.
- (4) The Corporation shall be subject to confidentiality requirements as are customary in the banking industry.

- (2) The Corporation may operate in the areas set out under (1) on behalf of third parties as well.
- (3) The Corporation may transact any business, take any action and perform any other acts, which appear to be directly or indirectly necessary, suitable or useful to achieve the corporate objectives. It may in particular acquire and dispose of real property, establish branch offices in Germany and abroad, and acquire an interest in companies of the same or similar nature or, in exceptional cases even of a different nature, or may establish or acquire such companies and make financial investments. The Corporation is furthermore authorized to enter into intercompany and joint venture agreements.