



DEUTSCHE BÖRSE
GROUP

Annual Press Conference

Year 2019

Preliminary results

18 February 2020



Successful year 2019

Further solid earnings growth - previous year's result of €1 billion exceeded by around €100 million

"Roadmap 2020" successfully on track

Continuous structural growth

Targeted acquisitions made

Encouraging development of the share price

6%

net revenue growth

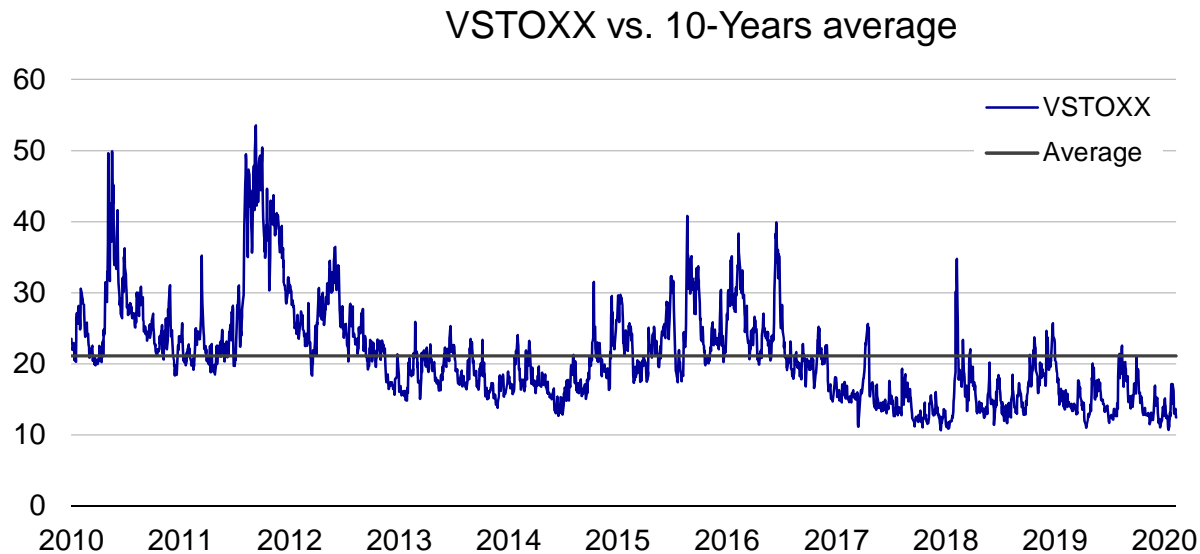
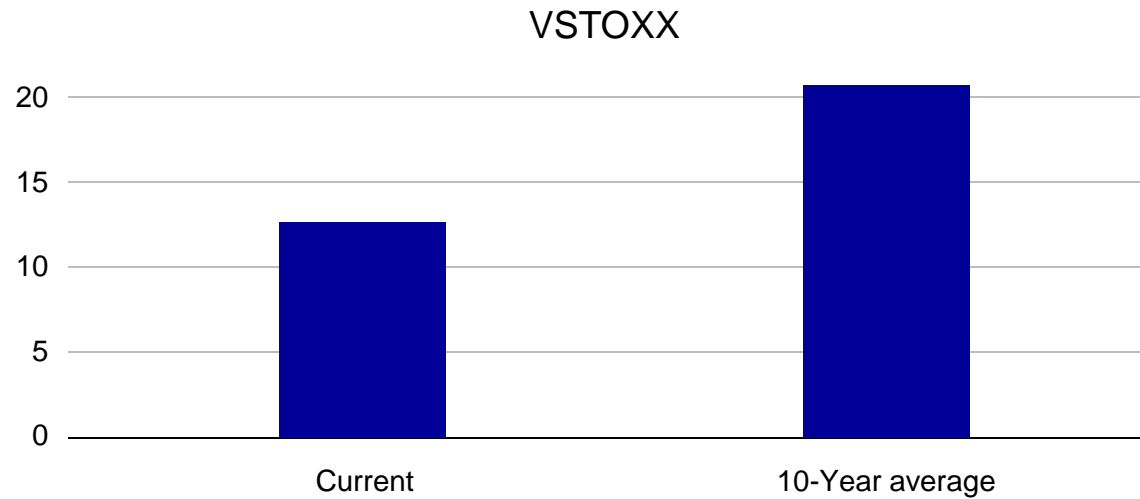
10%

net profit growth (adj.)

2.90 €

dividend per share
(proposed)

Volatility



Market volatility well below 10-year average

Interest rate environment remains low

Europe has a disadvantage

Preliminary group financials

FY/2019 (€m)

Net revenue

ä +6%

Operating cost

ä +8%

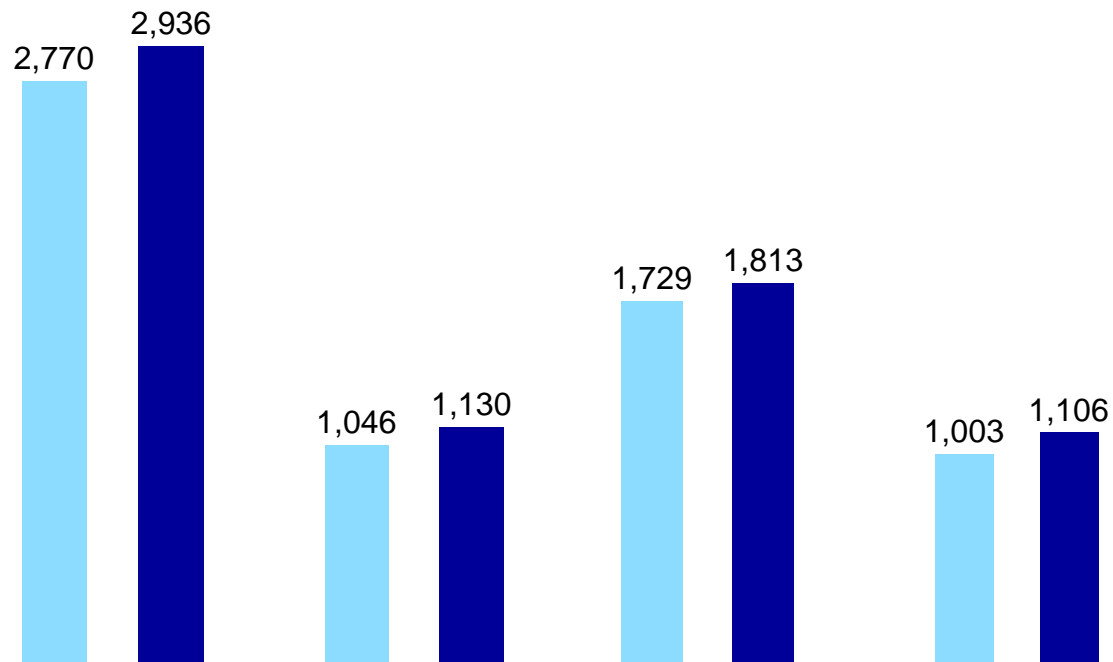
ä +5% (organically)

EBITDA

ä +5%

Net profit

ä +10%



Note: Adjusted for exceptional items; operating costs and EBITDA FY/18 non-GAAP indicative figures by retrospective application of IFRS 16.

■ 2018

■ 2019

Self-imposed targets achieved with structural growth

Investments in technology and growth initiatives

Profit for the period reaches record level

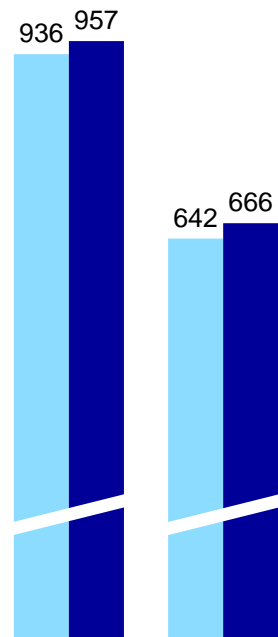
Development of segment financials (I/III)

FY/2019 (€m)

Eurex

Net revenue EBITDA

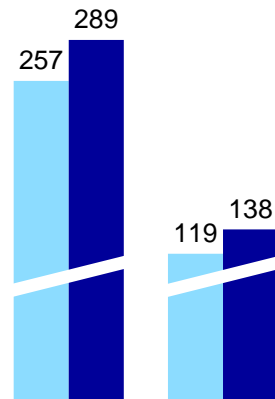
ä +2% ä +4%



EEX

Net revenue EBITDA

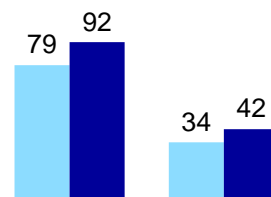
ä +13% ä +17%



360T

Net revenue EBITDA

ä +17% ä +22%



Note: Adjusted for exceptional items; EBITDA FY/18 non-GAAP indicative figures by retrospective application of IFRS 16.

2018
2019

Eurex: New products as growth drivers

EEX: Successful international strategy

360T: Strong profitable growth

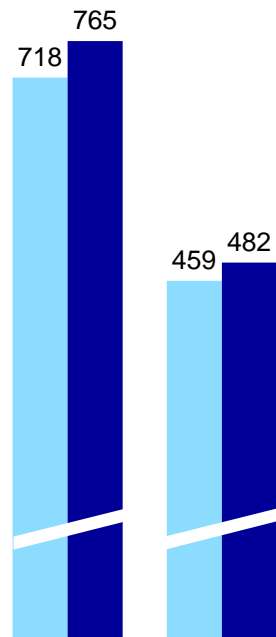
Development of segment financials (II/III)

FY/2019 (€m)

Clearstream

Net revenue EBITDA

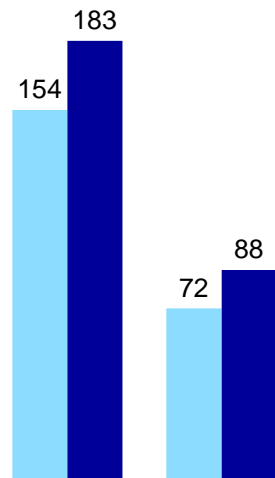
ä +7% ä +5%



IFS

Net revenue EBITDA

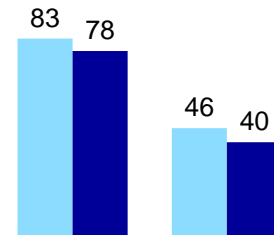
ä +19% ä +22%



GSF

Net revenue EBITDA

æ -6% æ -12%



Note: Adjusted for exceptional items; EBITDA FY/18 non-GAAP indicative figures by retrospective application of IFRS 16.

2018

2019

Clearstream: Strong increase from banking business

IFS: Strengthening in the field of distribution services

GSF: Low interest rate policy of the ECB burdens business

Development of segment financials (III/III)

FY/2019 (€m)

XETRA

Net revenue EBITDA

æ -3% æ -5%

Qontigo¹

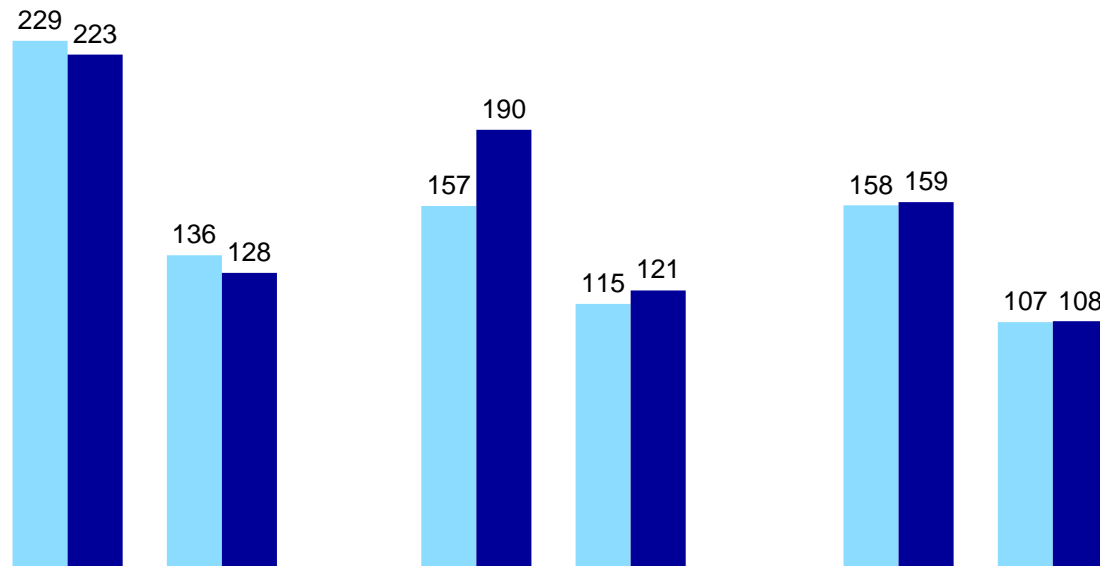
Net revenue EBITDA

ä +21% ä +6%

Data¹

Net revenue EBITDA

ä +1% ä +1%



Note: Adjusted for exceptional items; EBITDA FY/18 non-GAAP indicative figures by retrospective application of IFRS 16.
1) As part of the combination, certain licence revenues were re-allocated from the Data segment to the Qontigo segment

■ 2018
■ 2019

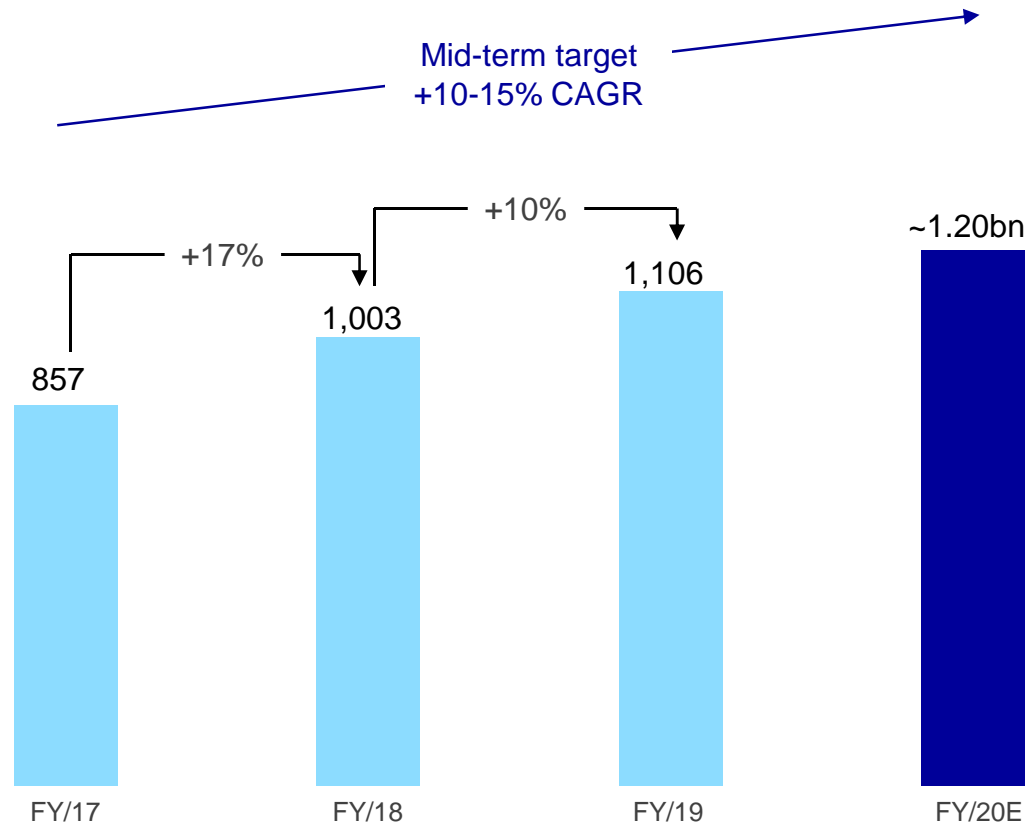
Xetra: Market share expanded with German blue chips

Qontigo: Successful acquisition of Axioma

Data: Slight increase in net revenues

Outlook 2020

Net profit guidance (€m)



Note: Adjusted for exceptional items

“Roadmap 2020” targets have been reached so far (14% net profit CAGR 2017-19).

Outlook 2020

Structural growth of net revenues of at least 5 %

Rise in adjusted consolidated profit for the period to around € 1.20 billion



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