

OTC IRD CCP Switch Incentive Program for Clearing Members^{1,2}

Switch Packages

Clearing Members

**3-day
Package**

15,000 EUR
5,000 per day

**5-day
Package**

25,000 EUR
5,000 per day

Conditions

- **Merit:** 100% discount on regular booking fees for OTC IRS and OIS transactions
- **Availability:** One-time availability until 31 December 2019
- **Eligible transactions:** all IRS and OIS transactions cleared via house accounts (P-Accounts) on the switch day(s) determined by the client
- **Full flexibility:**
 - Switch day(s) to be individually used until 31 December 2019 by the client, and have to be notified until the following business day after the switch^{3,4}; unused switch days expire at the end of the term
 - No limitation in notional, number of trades or switch mechanism
- **Billing:** Individual switch days will be charged in the month of use⁵

How to benefit - Process

1. Register

2. Switch

3. Notify

4. Benefit

1. **Register** for a suitable Switch Package (3 or 5 days) in advance⁶
2. **Switch** transactions from another CCP to Eurex Clearing
3. **Notify** Eurex Clearing about the switch via an online form¹
4. **Benefit** from a discount of 100% on regular booking fees

- 1 This offer applies to all Clearing Members of Eurex Clearing including Basic Clearing Members and FCM Clearing Members.
- 2 For details please see also the Terms and Conditions of the CCP Switch Incentive Program for Clearing Members Own Transactions.
- 3 Client has to notify Eurex Clearing about switch via provided online form on the following business day, in case a selected switch day is the last calendar day of a month until 9:00 CET on the following business day.
- 4 The following dates are excluded and cannot be selected as switch days: Days on which compression runs provided by an eligible service provider take place and the following days are also excluded due to release activity: 16 September, 17 September, 18 November, 19 November 2019.
- 5 Unused switch days will be charged in December 2019 as minimum booking fee.
- 6 The completed form has to be sent to your dedicated Key Account Manager.

OTC IRD CCP Switch Incentive Program for Disclosed Direct Clients/ FCM Clients¹

Conditions

Switch Package

Disclosed Clients

**3-day
Package**

Free of charge

- **Offer:** Free provision of 3 switch days which can be individually used for CCP switch activity
- **Merit:** 100% discount on regular booking fees for OTC IRS and OIS transactions
- **Availability:** One-time availability until 31 December 2019
- **Eligible transactions:** all IRS and OIS transactions cleared via Disclosed Direct Client/FCM Client house accounts (P-Accounts) or flexible accounts on the switch day(s) determined by the client
- **Full flexibility:**
 - Switch day(s) to be individually used until 31 December 2019 by the client, and have be notified until the following business day after the switch^{2,3}; unused switch days expire at the end of the term
 - No limitation in notional, number of trades or switch mechanism
- **Billing:** Individual switch days will be reflected in the month of use⁶

How to benefit - Process

1. Register

2. Switch

3. Notify

4. Benefit

1. **Register** for CCP Switch Incentive Program via your Clearing Member in advance⁴
2. **Switch** transactions from another CCP to Eurex Clearing
3. **Notify** Eurex Clearing via your Clearing Member about the switch²
4. **Benefit** from a discount of 100% on regular booking fees⁵

- 1 For details please see also the Terms and Conditions of the CCP Switch Incentive Scheme for own transactions of Disclosed Direct Clients or FCM Direct Clients.
- 2 Client has to notify Eurex Clearing via the Clearing Member about switch via provided online form on the following business day, in case a selected switch day is the last calendar day of a month until 9:00 CET on the following business day.
- 3 The following dates are excluded and cannot be selected as switch days: Days on which compression runs provided by an eligible service provider take place and the following days are also excluded due to release activity: 16 September, 17 September, 18 November, 19 November 2019.
- 4 The completed admission form has to be sent via Clearing Member to the dedicated Key Account Manager.
- 5 Transaction fees for own transactions of Disclosed Direct Clients or FCM Clients are billed to the Clearing Member and therefore the discount will be granted to the Clearing Member.