



Corporate Action Information – Update

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Effective Date: 29 April 2019
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Corporate Action	Special Dividend/share consolidation/ISIN-change
Company	Croda International PLC
ISIN	GB00BYZWX769
Rules&Regulations	Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland, section(s) 1.6.7 (2), 1.13.8 (2), 2.6.10.1 (2)
Options contracts on stocks	
Futures contracts on stocks	6CMF
Futures contracts on dividends of stocks	

The company Croda International PLC has announced the payment of a special dividend of GBp 115.00 and a share consolidation at a ratio of 41:42.

More information about this transaction is available on the company's website under <https://www.croda.com>

The payment of the special dividend will result in an adjustment of the above mentioned contracts.



Procedure

R-Factor Method

Determination of adjustment factor (R-factor)

S1	Closing auction price of the share
S2	S1 minus GBp 115
R-factor	$S2/S1 * 42/41$

ISIN-Change

Product code old/new	ISIN of the underlying instrument old	ISIN of the underlying instrument new	Product-ISIN old/new	Name old/new
6CMF	GB00BYZWX769	GB00BJFFLV09	DE000A1PH555	Croda International

Futures

1. Adjustment of contract size and variation margin

- To adjust the calculation of the variation margin of the following exchange trading day, settlement prices of the last cum trading day will be multiplied by the R-Factor.
- The new contract size will be calculated as follows:
Contract size new = contract size old / R-factor
- All outstanding orders and quotes will be deleted after close of trading on the last cum trading day.
- The adjustment also refers to existing positions in TES flexible futures.

2. Introduction of a new contract

- A new single stock futures contract will be introduced with standard contract size 1000.
- The exact introduction date will be published via a circular.
- As soon as the new contract is available for trading and there are no more contract months with open interest in the original contract, trading in this contract will be put on "HALT" and finally discontinued.
- Furthermore, no new contract months will be introduced in the original contract 6CMF.

If there is no open interest on the last cum trading day after close of trading in the original contract 6CMF, no adjustment will be made and no new contract will be introduced.