

Announcement of Frankfurter Wertpapierbörse (FWB)

Fourth Amendment Ordinance to the

Trading Regulation for the Regulated Unofficial Market on Frankfurter Wertpapierbörse

On 28 March 2019, the Exchange Council of the Frankfurter Wertpapierbörse decided on the following Fourth Amendment Ordinance to the Trading Regulation for the Regulated Unofficial Market on Frankfurter Wertpapierbörse.

The Amendment Ordinance shall take effect at the point in time specified in Article 2 of the Amendment Ordinance.

A copy of the Ordinance is deposited at the reception desk of the trading floors, Frankfurter Wertpapierbörse, Börsenplatz 4, 60313 Frankfurt/Main, and is available for inspection during the general opening hours. The mentioned Ordinance was laid down on 24 April 2019.

**Fourth Amendment Ordinance
to the Trading Regulation for the Regulated Unofficial Market
on Frankfurter Wertpapierbörse**

**Article 1 Amendment to the Trading Regulation for the Regulated Unofficial Market on
Frankfurter Wertpapierbörse in the version dated 29 June 2017, last amended by the
Amendment Ordinance dated 22 November 2018**

AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

I. Part General Provisions

[...]

§ 4 Business Days; Trading Hours

[...]

(2a) ~~Off-book~~ trading in the Open Market ~~using the Entry Service TES~~ may take place between ~~89:00~~ and ~~20:00~~~~17:45~~. Within the timeframe pursuant to Sentence 1, the Management Board shall determine the trading period for off-book trading (off-book trading time).

[...]

[...]

Article 2 Effectiveness

- (1) Article 1 shall become effective three days following approval of the waivers from the pre-trade transparency requirement pursuant to Article 4 (1) and Article 9 (1) of Regulation (EU) No 600/2014, however, no earlier than 27 May 2019.
- (2) The Management Board shall announce effectiveness pursuant Paragraph 1 by notice on the premises of the FWB and by electronic publication on the internet, available on the websites of the FWB at <http://www.deutsche-boerse.com>.

The foregoing Fourth Amendment Ordinance to the Trading Regulation for the Regulated Unofficial Market on Frankfurter Wertpapierbörse is hereby executed. Pursuant to the decision of the Exchange Council of the Frankfurter Wertpapierbörse dated 28 March 2019, the Amendment Ordinance shall become effective at the point in time specified in Article 2 of the Amendment Ordinance.

The Fourth Amendment Ordinance shall be announced by notice on the premises of the Frankfurter Wertpapierbörse and by electronic publication on the internet, available on the websites of the Frankfurter Wertpapierbörse (<http://www.deutsche-boerse.com>).

Frankfurt/Main, 24 April 2019

Management Board of Frankfurter Wertpapierbörse

Dr. Martin Reck

Michael Krogmann