

Announcement

of Frankfurter Wertpapierbörse (FWB)

Third Amendment Ordinance to the

Trading Regulation for the Regulated Unofficial Market on Frankfurter Wertpapierbörse

On 8 November 2018, the Exchange Council of the Frankfurter Wertpapierbörse decided on the following Third Amendment Ordinance to the Trading Regulation for the Regulated Unofficial Market on Frankfurter Wertpapierbörse.

The Amendment Ordinance shall take effect at the point in time specified in Article 2 of the Amendment Ordinance.

A copy of the Ordinance is deposited at the reception desk of the trading floors, Frankfurter Wertpapierbörse, Börsenplatz 4, 60313 Frankfurt/Main, and is available for inspection during the general opening hours. The mentioned Ordinance was laid down on 22 November 2018.

**Third Amendment Ordinance
to the Trading Regulation for the Regulated Unofficial Market
on Frankfurter Wertpapierbörse**

**Article 1 Amendment to the Trading Regulation for the Regulated Unofficial Market
on Frankfurter Wertpapierbörse in the version dated 29 June 2017, last
amended by Amendment Ordinance dated 8 June 2018**

AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

I. Part General Provisions

[...]

§ 4 Business Days; Trading Hours

[...]

- (2) Trading in the Open Market may take place between 8:30 and 17:30 plus the duration of any closing auction which might take place. In deviation hereto, Structured Products may be traded in Continuous Auction between 8:00 and 22:00. All other securities may be traded in Continuous Auction between 8:00 and 20:00.

(2a) Trading in the Open Market using the Entry Service TES may take place between 9:00 and 17:45. Within the timeframe pursuant to Sentence 1, the Management Board shall determine the trading period for off-book trading within such timeframe (off-book trading time).

[...]

[...]

Article 2 Effectiveness

§ 4 Paragraph 2a shall become effective, as amended by Article 1, upon approval of the waiver from the pre-trade transparency requirement pursuant to Article 4 (1) (c) of Regulation (EU) No 600/2014 and Article 7 of Delegated Regulation (EU) 2017/587 and Article 9 (1) (a) of Regulation (EU) No 600/2014 and Articles 3 and 13 of Delegated Regulation (EU) 2017/583, however, no earlier than 5 December 2018.

The foregoing Third Amendment Ordinance to the Trading Regulation for the Regulated Unofficial Market on Frankfurter Wertpapierbörse is hereby executed. Pursuant to the decision of the Exchange Council of the Frankfurter Wertpapierbörse dated 8 November 2018, the Amendment Ordinance shall become effective at the point in time specified in Article 2 of the Amendment Ordinance.

The Third Amendment Ordinance shall be announced by notice on the premises of the Frankfurter Wertpapierbörse and by electronic publication on the internet, available on the websites of the Frankfurter Wertpapierbörse (<http://www.deutsche-boerse.com>).

Frankfurt/Main, 22 November 2018

Management Board of Frankfurter Wertpapierbörse

Dr. Martin Reck

Michael Krogmann