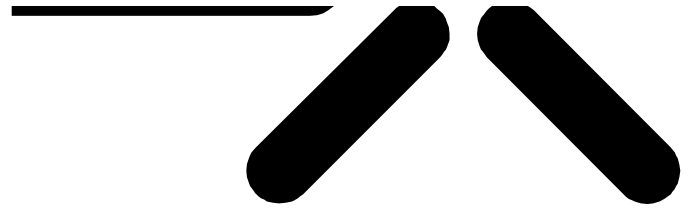


*X-pand into the Future*



# eurex *Announcement*

## **Thirteenth Amendment Ordinance to the Exchange Rules for Eurex Deutschland and Eurex Zürich**

The following Thirteenth Amendment Ordinance to the Exchange Rules for Eurex Deutschland and Eurex Zürich was decided on by the Exchange Council of Eurex Deutschland on 10 March 2016.

It shall take effect on 01 May 2016.

**Thirteenth Amendment Ordinance to the  
Exchange Rules for Eurex Deutschland and Eurex Zürich**

On 10 March 2016, the Exchange Council of Eurex Deutschland has decided on the following Thirteenth Amendment Ordinance:

**Article 1 Amendment to the Exchange Rules for Eurex Deutschland and Eurex Zürich in the version dated 1 August 2011, last amended by the Amendment Ordinance dated 12 November 2015**

The Exchange Rules for Eurex Deutschland and Eurex Zürich will be amended as follows:

\*\*\*\*\*

AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

\*\*\*\*\*

**Exchange Rules of Eurex Deutschland and Eurex Zürich**

[...]

**III. Section General Conditions**

**1. Sub-Section Exchange Trading**

[...]

**§ 17 b Order to Trade Ratio**

- (1) Exchange Participants are obligated to ensure an adequate ratio between order- and quote-entries, -modifications and -deletions (order-entries) and contracts traded.

- (2) The Order to Trade Ratio is determined by dividing the numerical volume of the order-entries of an admitted enterprise per product within one calendar month by a limit as defined in paragraph 4. The Order to Trade Ratio is adequate if it is less than or equal to 1 at the end of the last trading day of a calendar month.
- (3) The numerical volume of an order-entry is the number of contracts to which the order-entry relates. A modification of an order is counted as a deletion of the previous order and an entry of a new order. If an order or a quote is fully or partially deleted by the Self-Match Prevention (SMP) functionality, the ordered volume increases on the buy- and the sell-side respectively by the number of deleted contracts only.
- (4) The limit is calculated on a daily basis and is summed up for all trading days of the respective calendar month. It is the sum of a volume component and a floor.

[...]

Appendix to § 17 b Order to Trade Ratio

Produkt Typ	Grace Factor	Volume Factor	Non-MM Floor (in mil)	Spread Quality	MM Base (in mil)
FSTK	0.25	500	50	0.0	3
				0.2	4
				0.3	5
				0.4	10
FINX FVOL FCRD	0.25	500	50	0.0	3
				0.2	6
				0.3	7
				0.4	8
OINX OFIX OCUR FCUR	0.25	500	1,000	0.0	500
				0.2	600
				0.3	800
				0.4	1,020
OSTK	0.25	500	200	0.0	100
				0.2	150
				0.3	200
				0.4	300
FBND FINT	0.25	500	50	0.0	2
				0.2	5
				0.3	10
				0.4	15
OFBD OFIT	0.25	500	50	0.0	40
				0.2	60
				0.3	80
				0.4	100
New Asset Classes	0.25	500	1,000	0.0	500
				0.2	600
				0.3	800
				0.4	1,000

**Article 2    Effective Date**

Article 1 shall take effect on 01 May 2016.

The foregoing Thirteenth Amendment Ordinance to the Exchange Rules for Eurex Deutschland and Eurex Zürich is hereby executed. Pursuant to the decision of the Exchange Council of Eurex Deutschland dated 10 March 2016, the Thirteenth Amendment Ordinance shall take effect on 01 May 2016.

The Hessian Ministry for Economics, Transportation and Regional Development has given its approval required pursuant to § 16 Paragraph 3 of the Exchange Act in its letter dated 30 March 2016 (File No: III 8 – 37 d 04.05.02#006).

The Amendment Ordinance shall be announced by notice on the premises of the Eurex Deutschland and by electronic publication on the internet, available on the websites of Eurex (<http://www.eurexchange.com>).

Frankfurt/Main, 21 April 2016

Management Board of Eurex Deutschland

Mehtap Dinc

Michael Peters